



# Pratik Panels Limited

Corp Off : B/101, Universal Paradise, Nanda Patkar Road, Vile Parle (E), Mumbai - 400 057. (MH).  
Tel : 022-2614 8355, Fax : 022-2614 5709 E-mail : ppby8@gmail.com, website : www.pratikpanels.com  
CIN No : L36101CT1989PLC005107

## Statement of Unaudited Financial Results for the Quarter/Half Year ended 30th September, 2017

Rs in Lacs

Sr.No.	Particulars	Quarter Ended			Half-year Ended		31-Mar-17 (Audited)
		30-Sep-17 (Unaudited)	30-Jun-17 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-16 (Unaudited)	
1	<b>Income from operations</b>						
	a) Revenue from operations (Gross)	-	-	-	-	-	-
	b) Other Income	7.30	-	10.00	7.30	10.00	10.00
	<b>Total Income from operations</b>	<b>7.30</b>	<b>-</b>	<b>10.00</b>	<b>7.30</b>	<b>10.00</b>	<b>10.00</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Excise Duty	-	-	-	-	-	-
	c) Purchase of traded goods	-	-	-	-	-	-
	d) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	e) Employee benefits expense	0.36	0.36	-	0.72	-	0.96
	f) Finance costs	-	-	-	-	-	-
	g) Depreciation and amortization expenses	0.63	3.20	1.21	3.83	3.79	8.46
	h) Other Expenses	-	-	-	-	-	-
	<b>Total Expenses</b>	<b>0.99</b>	<b>3.56</b>	<b>1.21</b>	<b>4.55</b>	<b>3.79</b>	<b>9.42</b>
3	<b>Profit before tax (1-2)</b>	<b>6.31</b>	<b>(3.56)</b>	<b>8.79</b>	<b>2.75</b>	<b>6.21</b>	<b>0.58</b>
4	Tax Expenses	-	-	-	-	-	-
5	<b>Net Profit for the Period (3-4)</b>	<b>6.31</b>	<b>(3.56)</b>	<b>8.79</b>	<b>2.75</b>	<b>6.21</b>	<b>0.58</b>
6	Other Comprehensive Income / (Loss) (After Tax)	-	-	-	-	-	-
7	<b>Total Comprehensive Income after Tax (5+6)</b>	<b>6.31</b>	<b>(3.56)</b>	<b>8.79</b>	<b>2.75</b>	<b>6.21</b>	<b>0.58</b>
8	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	389.85	389.85	389.85	389.85	389.85	389.85
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(358.90)
10	Basic and Diluted EPS	0.16	(0.09)	0.23	0.07	0.16	0.01

### Notes:

- The Company adopted Indian Accounting Standard ("Ind AS") from 1st April 2017 & accordingly these financial results have been prepared in accordance with the recognition & measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribes under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Consequently financials results for all the comparative periods presented have also been restated accordingly.
- The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Description	Three Months Ended 30-Sep-16 (Unaudited)	Period Ended 30-Sep-16 (Unaudited)
Net profit as per previous Indian GAAP after tax	8.79	6.21
Ind AS Adjustments:-	-	-
Net profit after tax as per Ind AS	8.79	6.21
Other Comprehensive Income	-	-
<b>Total Comprehensive Income under Ind AS</b>	<b>8.79</b>	<b>6.21</b>
- The limited review of unaudited financial results for the quarter ended September 30, 2017 as required in terms of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by statutory auditors. The Ind AS compliant corresponding figures for the quarter ended September 30, 2016 has not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The above results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 14th November, 2017.
- The Company has not carried out any business activities during the quarter.
- Other income is arises due to written back of sundry creditors in this quarter ended Sept 2017.
- Previous period figures have been regrouped / rearranged wherever necessary to make them comparable.

Place: Mumbai  
Date: 14th November, 2017

For Pratik Panels Limited,  
S.M. Singh  
Gunwantraj M Singh  
Managing Director  
DIN 00218731





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CIN No : L36101CT1989PLC005107

<b>*PRATIK PANELS LIMITED*</b>		
<b>Statement of Assets and Liabilities</b>		
PARTICULARS	As at 30th September,2017 Unaudited	As at 31st March,2017 Audited
<b>I. ASSETS</b>		
1. <b>NON CURRENT ASSETS</b>		
(i) <b>FIXED ASSETS</b>		
(a) Tangible Assets		
Gross Block	0.00	0.00
Less : Accumulated Depreciation	0.00	0.00
	0.00	0.00
(b) Capital Work in Progress	0.00	0.00
	0.00	0.00
(ii) Long Term Loan and Advances	0.00	0.00
(iii) Other Non-Current Assets	0.00	0.00
	0.00	0.00
2. <b>CURRENT ASSETS</b>		
(a) Inventories	0.00	0.00
(b) Trade Receivables	3820731.00	5676050.00
(c) Cash and Bank Balance	30458.48	14260.48
(d) Loan and Advances	0.00	0.00
	3851189.48	5690310.48
3. <b>MISCELLANEOUS EXPENDITURE</b>	0.00	0.00
<b>TOTAL - ASSETS</b>	<b>3851189.48</b>	<b>5690310.48</b>
<b>I. EQUITY AND LIABILITY</b>		
1. <b>SHARE HOLDERS' FUNDS</b>		
(a) Share Capital	38985000.00	38985000.00
(b) Reserves & Surplus	-35890201.96	-36164423.96
	3094798.04	2820576.04
2. <b>NON-CURRENT LIABILITIES</b>		
(a) Long-Term Borrowings	674797.44	1934047.44
(b) Deferred Tax Liability	0.00	0.00
	674797.44	1934047.44
3. <b>CURRENT LIABILITIES</b>		
(a) Short-Term Borrowings	0.00	0.00
(b) Trade Payables	0.00	0.00
(c) Other Current Liabilities	81594.00	935687.00
	81594.00	935687.00
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3851189.48</b>	<b>5690310.48</b>

*M. Singh*



To,  
The Board of Directors,  
Pratik Panels Limited,  
B/101, Universal Paradise,  
Nanda Patkar Road,  
Vile Parle (East),  
Mumbai-400057

**LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER, 2017**

We have reviewed the accompanying statement of unaudited financial results of Pratik Panels Limited for the Quarter ended 30<sup>th</sup> September, 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CPD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CPD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MONIKA JAIN & CO.

Chartered Accountants

F.R. No. 130708W

*Manoj Sethia*

CA. MANOJ SETHIA

Partner

M. No. 139145



Place: Mumbai

Date: 13<sup>th</sup> Nov 2017